



AUTO\$ENSE

Executive Director: Sunny Campbell

STATE FUND LAUNCHES A BLOG

State Fund is entering the social media space with a CEO blog. The bi-monthly blog, directed primarily to the broker community, will provide a platform for State Fund thought leadership.

State Fund President and CEO, Tom Rowe, and guest bloggers (State Fund subject matter experts), will share ideas about workers' compensation insurance in California, State Fund's role in the marketplace, and key issues facing employers, brokers, and workers. The blog is accessible on our home page and broker page.

Comments are welcome, and Tom hopes to start robust discussions. Look for Tom's blog at Statefundcablog.com.

State Fund Online - One-Stop Shop for ALL Your Workers' Comp Needs

You can now use State Fund Online to submit applications electronically through Online Submissions. Much of the ACORD® application information can be automatically transferred from your Agency Management System to State Fund via State Fund Online. Submissions received through Online Submission are given priority for quoting.

You can also use State Fund Online to:

- Submit payroll reports and electronic payments
- Issue Certificates of Insurance
- Review electronic versions of documents
- Submit injury reports online, view open & closed claims, and request claims kits online
- Review loss information
- View completed loss control service reports and plans, and get an Injury & Illness Prevention Plan (IIPP) template
- Create a new user access and set up limits

Save time and money by using State Fund Online for all (or nearly all) of your State Fund transactions!

TIMELY AND ACCURATE PREMIUM PAYMENTS

Don't underestimate the value of making timely and accurate premium payments.

Late payments, collection efforts, and unpaid premiums have an adverse effect on the price all employers pay for their workers' compensation insurance.

State Fund exists to provide fair pricing for the workers' compensation needs of California employers. To support our mission, we will implement new procedures to improve the timeliness and accuracy of payments and premium deposits. These changes will help ensure that all policyholders are treated fairly and will help manage the overall cost of workers' compensation insurance for employers.

Currently, we collect a premium deposit to establish coverage and then bill for premium throughout the policy year at regular intervals. Our payroll/billing procedures collect premium in arrears—after the coverage has been extended.

Going forward, State Fund will move to a multiple-payment stipulated billing cycle, which will require the first payment at policy renewal and a deposit. This deposit will roll over to the next policy term, providing continuous coverage.

Policyholders will also be required to complete two payroll reports: an interim payroll report six months into the policy period and a final payroll report due at the end of the policy term. Following the interim payroll report, the remaining premium billing statements may be adjusted to reflect current payroll information.

These new procedures will be applied to all new and renewal policies incepting on or after January 1, 2012.